



No. 01/047-307 I Decision of Board as of July 7, 2023

Service		Fee
Investment (brokerage) services	Out of RA	Equities and Bonds - 0.20%, min 50 USD *
		Distressed assets - 1.25%, min 50 USD *
		Other (third-party products, structured notes, non traditional funds ¹) - 1%, min 50 USD *
	In RA (Armenia Securities exchange OJSC)	Equities ² - 0.35%, min 5,000 AMD
		RA Government Bonds - 0.05%, min 1,000 AMD
		Ardshinbank CJSC Bonds - 0.05%, min 1,000 AMD
		Other bonds ² - up to 20 million` 0.1%, min 2,000 AMD 20 million and more` 0.05%, min 2,000 AMD

¹ Non-traditional funds - fund shares that are not allowed to stock exchange trade,

² Equities - shares, other securities that give rights equivalent to the rights given by shares, any other security that gives the right to acquire mentioned securities by way of conversion, exchange or exercise of other rights and has been issued by the issuer of the above-mentioned securities or an issuer member of their group.

Bonds - securities that are not considered as Equities (Law on Securities Market of RA).

*All fees are charged in AMD at the non-cash buy rate set by the Bank.